



TELEFÓNICA, S.A. ("Telefónica" or the "Company") in compliance with the Securities Market legislation, hereby communicates the following:

#### **INSIDE INFORMATION**

Telefónica Hispanoamérica, S.A., a wholly owned subsidiary of Telefónica ("Telefónica Hispam"), has sold today all the shares it holds in Telefónica del Perú S.A.A ("Telefónica del Perú"), representing approximately 99.3% of its share capital, to Integra Tec International Inc. ("Integra").

In addition, as a part of and within the framework of the same transaction, Telefónica Hispam has sold to the same buyer the financial credit against Telefónica del Perú from the credit facility agreement dated February 14, 2025 mentioned in the communication of Other Relevant Information of the same date, with registration number 32602 (the "Credit"). As provided in the agreement, both parties have committed to maintain available the full amount of the undrawn Credit in favor of Telefónica del Perú, with disbursement to be made partly by Telefónica Hispam and partly by Integra.

Integra has committed to launch a public tender offer for shares to all minority shareholders of Telefónica del Perú, holding approximately 0.7% of its share capital, in accordance with Peruvian securities market regulations.

The signing and closing of the transaction took place simultaneously today.

The purchase and sale price for the shares and the Credit approximately amounts 3.7 million Peruvian soles (approximately, 900 thousand euros at the current exchange date) that it has been established considering the situation of Telefónica del Perú and the context of the agreement reached. In this sense, with regards to the voluntary invocation of the Ordinary Insolvency Procedure filed by Telefónica del Perú, it is hereby informed that, as of today, such process is ongoing, pending approval of INDECOPI.

This transaction is part of the Telefónica Group's asset portfolio management policy and is aligned with its strategy of gradually reduce exposure to Hispanoamérica.

Madrid, April 13, 2025.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION**  
**- MADRID -**